

Transparency notification Form TR-1 BE PART I

1)	Status	of the	notification	
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Final

2) Issuer

Name RETAIL ESTATES

Identification number 0434-797-847

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights

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4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	100 Bellevue Parkway, Wilmington, DE, 19809, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Asset Management North Asia Limited	15/F, 16/F, 17/F Citibank Tower & 17/F ICBC Tower, 3 Garden Road, Central, Hong Kong
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)

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Please continue entering the information in *part II* concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

14/10/2019 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

12,630,414

a

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification		After the transaction					
	# of voting rights	# of vot	ing rights	% of voting rights				
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities			
BlackRock, Inc.	0	0		0.00%				
BlackRock (Netherlands) B.V.	5,705	6,161		0.05%				
BlackRock Advisors (UK) Limited	113,781	145,674		1.15%				
BlackRock Advisors, LLC	10,842	9,886		0.08%				
BlackRock Asset Management Canada Limited	11,050	3,180		0.03%				
BlackRock Asset Management North Asia Limited	424	424		0.00%				
BlackRock Fund Advisors	19,538	33,998		0.27%				
BlackRock Institutional Trust Company, National Association	116,048	130,790		1.04%				
BlackRock International Limited	4,422	4,422		0.04%				
BlackRock Investment Management (Australia) Limited	2,190	2,688		0.02%				
BlackRock Investment Management (UK) Limited	15,212	21,867		0.17%				
BlackRock Japan Co., Ltd.	8,654	9,341		0.07%				
Subtotal	307,866	368,431		2.92%				
TOTAL		368,431	0	2.92%	0.00%			

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Start with "groups" of holders. Add subtotals with \sum , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on *CALCULATE*.

B) Equivalent financial instruments		After t	he transaction	<u> </u>	Г		_
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
BlackRock Advisors (UK) Limited	Securities Lent			2,905	0.02%	physical	-
BlackRock Asset Management Canada Limited	Securities Lent			7,939	0.06%	physical	+
	TOTAL			10,844	0.09%		
•	The totals will be updated once you have clicked on <calculate></calculate>						
	TOTAL (A & B) # of voting rights % of voting						
			CALCULATE	379,275	3.00%		
	Please see the full chain of control in the 'Chain of Cont		if applicable				
12) In case of proxy voting fo	r only one GM	1		1	Г	(DD/MM/YYYY	<u>)</u>
Holder		will cease to hold / will hold again	0		voting rights as of		
13) Additional information							
The disclosure obligation arose due to to	tal holdings in voting rights for BlackRock, Inc. going abo	ove 3%.					
		1					
Done at	12 Throgmorton Avenue, London EC2N 2DL, U.K.						
On	15/10/2019	(DD/MM/YYYY)					
Name & capacity	Jana Blumenstein, Director			J.Bl.	ecceelee8i	le	

Signature

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Name

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock HK Holdco Limited

BlackRock Lux Finco S.a.r.l.

BlackRock Japan Holdings GK

BlackRock Japan Co., Ltd.

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock Investment Management (UK) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Australia Holdco Pty. Ltd.

BlackRock Investment Management (Australia) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock International Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Institutional Trust Company, National Association

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Fund Advisors

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock HK Holdco Limited

BlackRock Asset Management North Asia Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Canada Holdings LP

BlackRock Canada Holdings ULC

BlackRock Asset Management Canada Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Capital Holdings, Inc.

BlackRock Advisors, LLC

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock Advisors (UK) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock (Netherlands) B.V.