

# Transparency notification Form TR-1 BE PART I

1)	Status	of the	notification
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Final

2) Issuer

Name RETAIL ESTATES

Identification number 0434-797-847

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights

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4) Notification by

A parent undertaking or a controlling person

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#### 5) Persons subject to the notification requirement

Name	Address (for legal entities)
BlackRock, Inc.	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock (Netherlands) B.V.	Rembrandt Tower, 17th floor, Amstelplein, Amsterdam, Netherlands
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	55 East 52nd Street, New York, NY, 10055, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock International Limited	Exchange Place One, 1 Semple Street, Edinburgh, EH3 8BL, U.K.
BlackRock Investment Management (Australia) Limited	Level 26, 101 Collins Street, Melbourne, VIC 3000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)

Please continue entering the information in part II concerning the persons referred to in Sections 5 and 6

Part II

## 7) Date on which the threshold is crossed

15/07/2020 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

3

if the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

# 9) Denominator

12,630,414

Please enter the denominator before filling in the data

A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock (Netherlands) B.V.	5,141	5,141		0.04%	
BlackRock Advisors (UK) Limited	142,805	142,805		1.13%	
BlackRock Advisors, LLC	12,302	12,302		0.10%	
BlackRock Asset Management Canada Limited	12,339	12,339		0.10%	
BlackRock Fund Advisors	62,452	62,450		0.49%	
BlackRock Institutional Trust Company, National Association	105,138	140,838		1.12%	
BlackRock International Limited	5,653	5,653		0.04%	
BlackRock Investment Management (Australia) Limited	6,705	6,705		0.05%	
BlackRock Investment Management (UK) Limited	25,271	25,271		0.20%	
BlackRock Japan Co., Ltd.	517	517		0.00%	
Subtotal	378,323	414,021		3.28%	
1	414,021	0	3.28%	0.00%	

For groups, start with the ultimate controlling natural person or legal entity.

The totals, subtotals and % will be updated once you have clicked on <CALCULATE>.

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B) Equivalent financial instruments	quivalent financial instruments After the transaction						
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
BlackRock Advisors (UK) Limited	Securities Lent			32,042	0.25%	physical	-
BlackRock Investment Management (UK) Limited	Securities Lent			2,789	0.02%	physical	+
	TOTAL			34,831	0.28%		
•	The totals will be updated once you have clicked on <calculate></calculate>						
	TOTAL (A & B)			# of voting rights			
			CALCULATE	448,852	3.55%		
	Please see the full chain of control in the 'Chain of Cor	ntrol' tab.					
12) In case of proxy voting for	or only one GM				_	(DD/MM/YYYY	<u>)</u>
Holder		will cease to hold / will hold again	0		voting rights as of		
13) Additional information							
The disclosure obligation arose due to v	oting rights attached to shares for BlackRock, Inc. goin	g above 3%.					
Daniel	42 Throgmorton Avenue Leader FOON ON 191	]					
Done at	12 Throgmorton Avenue, London EC2N 2DL, U.K.	]					
On	16/07/2020	(DD/MM/YYYY)					
Name & capacity	Jana Blumenstein, Director		Signature	J.Blee	ecces de		

## 11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

#### Name

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock HK Holdco Limited

BlackRock Lux Finco S.a.r.l.

BlackRock Japan Holdings GK

BlackRock Japan Co., Ltd.

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock Investment Management (UK) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Australia Holdco Pty. Ltd.

BlackRock Investment Management (Australia) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock International Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Institutional Trust Company, National Association

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Fund Advisors

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Canada Holdings LP

BlackRock Canada Holdings ULC

BlackRock Asset Management Canada Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Capital Holdings, Inc.

BlackRock Advisors, LLC

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock Advisors (UK) Limited

BlackRock, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock (Netherlands) B.V.