



**RETAIL
ESTATES**



PRESS RELEASE

Ternat, 1 July 2020

ANNOUNCEMENT OF A TRANSPARENCY NOTIFICATION

**(ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN ACT OF 2 MAY 2007 ON THE
DISCLOSURE OF SIGNIFICANT PARTICIPATIONS)**

1. SUMMARY OF THE NOTIFICATION

In accordance with the Belgian Transparency Law, Retail Estates NV declares having received on 26 June 2020 a transparency notice, revealing that the voting rights attached to the Retail Estates shares held by BlackRock Inc., with registered office at 55 East 52nd Street, New York, NY, 1055, U.S.A., have been modified as of 25 June 2020 without leading to a threshold overrun or underrun at the level of voting securities and financial instruments treated as voting securities as a whole, on account of a slight decrease of the voting securities on the one hand (0.07 percentage point) and a slight increase in the financial instruments treated as voting securities on the other hand (0.48 percentage point).

2. CONTENT OF THE NOTIFICATION

As there is no threshold overrun or underrun at the level of voting securities and financial instruments treated as voting securities as a whole, this publication is limited to the summary containing the most important information of the notice received.

The notification can be consulted on the [website](#) of Retail Estates NV.

This press release can be consulted on the [website](#) of Retail Estates NV.

ABOUT RETAIL ESTATES NV

The Belgian public real estate investment trust Retail Estates nv is a niche player specialised in making in out-of-town retail properties located on the periphery of residential areas or along main access roads to urban centres available to users. Real Estates NV acquires these real properties from third parties or builds and commercialises retail buildings for its own account. The buildings have useful areas ranging between 500m² and 3,000m². A typical retail building has an average area of 1,000 m².

As of 31 March 2020, Retail Estates nv has 969 premises in its portfolio with a total retail area of 1,136,492 m², spread over Belgium and the Netherlands. The occupancy rate of the portfolio was 97.92% on 31 March 2020, compared to 98.28% on 31 March 2019. The fair value of the consolidated real estate portfolio of Retail Estates NV as at 31 March 2020 is estimated at EUR 1,661.75 million by independent real estate experts.

Retail Estates NV is listed on Euronext Brussels and Euronext Amsterdam and is registered as a public regulated real estate company.

FORWARD-LOOKING STATEMENTS

This press release contains a number of forward-looking statements. Such statements are subject to risks and uncertainties which may lead to actual results being materially different from the results which might be assumed in this press release on the basis of such forward-looking statements. Major factors that may influence these results include changes in the economic situation, commercial, tax-related and environmental factors.

Ternat, 1 July 2020

Jan De Nys, CEO of Retail Estates nv

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RETAIL ESTATES NV

Public BE-REIT under the laws of Belgium

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