



**RETAIL
ESTATES**



PRESS RELEASE

Regulatory information

Ternat, 5 November 2021, 5:40 pm

**ANNOUNCEMENT OF A TRANSPARENCY NOTIFICATION (ARTICLE 14, FIRST
PARAGRAPH OF THE BELGIAN ACT OF 2 MAY 2007 ON THE DISCLOSURE OF
SIGNIFICANT PARTICIPATIONS)**

1. SUMMARY OF THE NOTIFICATION

Pursuant to the Belgian Transparency Act, Retail Estates NV announces the receipt on 3 November 2021 of a transparency notification dated 26 October 2021. The notification has been sent by KBC Groep NV with registered office 1080 Brussels, Havenlaan 2 and announces that the voting rights attached to the Retail Estates shares held directly or indirectly by KBC Groep NV have crossed below the threshold of 3% of the total voting rights on 14 October 2021.

2. CONTENT OF THE NOTIFICATION

The notification dated 26 October 2021 contains the following information:

Reason for the notification

Downward crossing of the lowest threshold
Passive crossing of a threshold

Notification by

A parent undertaking or a controlling person

Persons subject to the notification requirement

Naam	Adres (voor juridische entiteiten)
KBC Groep NV	Havenlaan 2, 1080 Brussel
KBC Bank NV	Havenlaan 2, 1080 Brussel
KBC Verzekeringen	Professor Roger Van Overstraetenplein 2, 3000 Leuven

Date of threshold crossing

14 October 2021

Threshold that is crossed (in %)

3%

In accordance with Article 10 of the coordinated articles of association of Retail Estates NV, the threshold above which a shareholding must be disclosed in the event of over- or undervaluation has been set at 3% of the total number of existing voting rights.

Denominator

13,226,452

Chain of controlled companies through which the holding is effectively held

KBC Groep is a holding company of which KBC Verzekeringen NV and KBC Bank NV are direct subsidiaries.

Additional information

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The notification can be consulted on the website of Retail Estates NV via this link:

<https://www.retailstates.com/en/investors/the-share/shareholding-structure-and-notifications>

This press release can be consulted on the website of Retail Estates NV via this link:

<https://www.retailstates.com/en/press-publications/press-releases>

ABOUT RETAIL ESTATES NV

The Belgian public real estate investment trust Retail Estates nv is a niche player specialised in making in out-of-town retail properties located on the periphery of residential areas or along main access roads to urban centres available to users. Real Estates NV acquires these real properties from third parties or builds and commercialises retail buildings for its own account. The buildings have useful areas ranging between 500 m² and 3,000 m². A typical retail building has an average area of 1,000 m².

As of 30 September 2021, Retail Estates nv has 988 premises in its portfolio with a total retail area of 1,176,886 m², spread over Belgium and the Netherlands. The occupancy rate of the entire portfolio was 97.61% on 30 September 2021, compared to 97.22% on 30 June 2021.

Retail Estates NV is listed on Euronext Brussels and Euronext Amsterdam and is registered as a public regulated real estate company.

FORWARD-LOOKING STATEMENTS

This press release contains a number of forward-looking statements. Such statements are subject to risks and uncertainties which may lead to actual results being materially different from the results which might be assumed in this press release on the basis of such forward-looking statements. Major factors that may influence these results include changes in the economic situation, commercial, tax-related and environmental factors.

Ternat, 5 November 2021

Jan De Nys, CEO of Retail Estates nv

For more information, please contact:

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RETAIL ESTATES NV

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