

# IN RETAIL WE TRUST



Regulatory information  
Ternat, 10 December 2019, 5:40 pm

## RETAIL ESTATES NV SUCCESSFULLY CONDUCTS A EUR 75 MILLION BOND PRIVATE PLACEMENT

Today, Retail Estates successfully closed a 7-year private placement of bonds for an amount of EUR 75 million. The bonds, each with a denomination of EUR 100,000, bear a fixed coupon of 2.15% per annum.

KBC Bank NV acted as global coordinator. KBC Bank NV and ING Bank N.V., Belgian Branch acted as joint bookrunners.

The bonds will be issued on 18 December 2019 and will be admitted to trading on Euronext Brussels' multilateral trading facility Euronext Growth Brussels. The ISIN code of the bonds is BE0002677616.

The net proceeds of the bond issue will be used by Retail Estates to pursue its growth strategy through, amongst other things, acquisitions and own developments. The bond issue also contributes to the extension of the average debt maturity and to the diversification of the financial resources.

Kara De Smet, CFO:

*“We have been successfully raising funds on the capital market over the past years, and have now for the fourth time conducted a private placement of bonds. Together with the support of our bankers and other stakeholders, this transaction actively contributes to the growth of the company.”*

## ABOUT RETAIL ESTATES NV

Retail Estates nv is a public regulated real estate company and more specifically a niche company that specialises in investing in out-of-town retail properties which are located on the periphery of residential areas or along main access roads into urban centres. Real Estates NV acquires these real properties from third parties or builds and commercialises retail buildings for its own account. The buildings have useful areas ranging between 500m<sup>2</sup> and 3,000m<sup>2</sup>. A typical retail property has an average area of 1,000 m<sup>2</sup>.

As of 30 September 2019, Retail Estates nv has 965 premises in its portfolio with a total retail area of 1,128,130 m<sup>2</sup>, spread over Belgium and the Netherlands. The occupancy rate of the entire portfolio was 97.97% on 30 September 2019, compared to 98.28% on 31 March 2019.

The fair value of the consolidated real estate portfolio of Retail Estates NV as of 30 September 2019 is estimated at € 1,639.84 million by independent real estate experts.

Retail Estates NV is listed on Euronext Brussels and Euronext Amsterdam and is registered as a public regulated real estate company. As of 30 September 2019, the stock market capitalisation of the shares amounts to € 1,082.43 mio.

## FORWARD-LOOKING STATEMENTS

This press release contains a number of forward-looking statements. Such statements are subject to risks and uncertainties which may lead to actual results being materially different from the results which might be assumed in this press release on the basis of such forward-looking statements. Major factors that may influence these results include changes in the economic situation, commercial, tax-related and environmental factors.

Ternat, 10 December 2019

Jan De Nys, CEO of Retail Estates nv

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