



**RETAIL
ESTATES**



PRESS RELEASE

Ternat, 2 June 2022

EXTRAORDINARY GENERAL MEETING OF 1 JUNE 2022

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Retail Estates announces that the Extraordinary General Meeting of 1 June 2022 approved the new mandate to acquire, pledge and resell own shares, the new mandate regarding the authorised capital and the amendment to the Articles of Association further to the implementation of the Code of companies and associations.

The number of shares represented at the Extraordinary General Meeting was 6,858,332, i.e.51.85% of the total number of shares.

All documents related to this Extraordinary General Meeting are available on [the company's website](#).

ABOUT RETAIL ESTATES NV

The Belgian public real estate investment trust Retail Estates nv is a niche player specialised in making in out-of-town retail properties located on the periphery of residential areas or along main access roads to urban centres available to users. Real Estates NV acquires these real properties from third parties or builds and commercialises retail buildings for its own account. The buildings have useful areas ranging between 500m² and 3,000m². A typical retail building has an average area of 1,000 m².

As of 31 March 2022, Retail Estates nv has 987 premises in its portfolio with a total retail area of 1,177,577 m², spread over Belgium and the Netherlands. The occupancy rate of the portfolio was 97.83% on 31 March 2022, compared to 97.07 on 31 March 2021.

The fair value of the consolidated real estate portfolio of Retail Estates NV as at 31 March 2022 is estimated at € 1,759.88 million by independent real estate experts.

Retail Estates NV is listed on Euronext Brussels and Euronext Amsterdam and is registered as a public regulated real estate company.

FORWARD-LOOKING STATEMENTS

This press release contains a number of forward-looking statements. Such statements are subject to risks and uncertainties which may lead to actual results being materially different from the results which might be assumed in this press release on the basis of such forward-looking statements. Major factors that may influence these results include changes in the economic situation, commercial, tax-related and environmental factors.

Ternat, 2 June 2022

Jan De Nys, CEO of Retail Estates nv

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'IN RETAIL WE TRUST'

RETAIL ESTATES NV

Public BE-REIT under the laws of Belgium

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