



**RETAIL  
ESTATES**



**PRESS RELEASE**

Regulatory information

Ternat, 21 June 202

## ANNOUNCEMENT OF A TRANSPARENCY NOTIFICATION

(Article 14, first paragraph of the Belgian Act of 2 May 2007 on the disclosure of significant participations)

## 1. SUMMARY OF THE NOTIFICATION

Pursuant to the Belgian Transparency Act, Retail Estates NV announces the receipt on 17 June 2022 of a transparency notification dated 17 June 2022.

The notification has been sent by *Stichting Administratiekantoor "Het Torentje"* with registered office Parklaan 34, 3018 BC Rotterdam, The Netherlands, and announces that the voting rights attached to the Retail Estates shares held by Nextensa NV, with registered office Picardstraat 11 box 505, 1000 Brussels, have crossed below the threshold of 10% of the total voting rights on 14 June 2022.

## 2. CONTENT OF THE NOTIFICATION

The notification dated 17 June 2022 contains the following information:

### Reason for the notification

Passive downward crossing of a threshold.

### Notification by

A parent undertaking or a controlling person.

### Persons subject to the notification requirement

Name	Address (for legal entities)
<i>Stichting Administratiekantoor "Het Torentje"</i>	Parklaan 34, 3018 BC Rotterdam, The Netherlands
Nextensa NV	Picardstraat 11 box 505, 1000 Brussels

### Date of threshold crossing

14 June 2022

### Threshold that is crossed (in %)

10%

### Denominator

14,085,827

## Notified details

A) Voting rights	Previous notification	After the transaction			
	# voting rights	# voting rights		% voting rights	
Holders of voting rights		<i>Attached to securities</i>	<i>Apart from securities</i>	<i>Attached to securities</i>	<i>Apart from securities</i>
Stichting Administratiekantoor "Het Torentje"	0	0	0		
Nextensa NV	582,885	1,351,320		9.59 %	
	<b>TOTAL</b>	<b>1,351,320</b>	<b>0</b>	<b>9.59 %</b>	<b>0.00 %</b>

B) Assimilated financial instruments	After the transaction						
	Holders of assimilated financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# voting rights that can be acquired when exercising the instrument	% voting rights	Settlement
	<b>TOTAL</b>				<b>0</b>	<b>0.00 %</b>	

<b>TOTAL (A &amp; B)</b>	<b># voting rights</b>	<b>% voting rights</b>
	<b>1,351,320</b>	<b>9.59 %</b>

### Chain of controlled companies through which the holding is effectively held

#### Chain of control above Nextensa NV

(i) **Nextensa NV** is directly controlled by **Ackermans & van Haaren NV**, a company incorporated under Belgian law.

#### Chain of control above Ackermans & van Haaren NV

(i) Ackermans & van Haaren NV is directly controlled by **Scaldis Invest NV**, a company incorporated under Belgian law.

(ii) Scaldis Invest NV is directly controlled by **Belfimas SA**, a company incorporated under Belgian law.

(iii) Belfimas SA is directly controlled by **Celfloor S.A.**, a company incorporated under Luxembourg law.

(iv) Celfloor S.A. is directly controlled by **Apodia International Holding B.V.**, a company incorporated under Dutch law.

(v) Apodia International Holding B.V. is directly controlled by **Palamount S.A.**, a company incorporated under Luxembourg law.

(vi) Palamount S.A. is directly controlled by "**Het Torentje**", a trust office ("*Stichting Administratiekantoor*") incorporated under Dutch law.

(vii) *Stichting Administratiekantoor "Het Torentje"* is the ultimate controlling shareholder.

In accordance with article 11, §1 of the Belgian Act of 2 May 2007 *Stichting Administratiekantoor "Het Torentje"* acts in its own name and for the account of the aforementioned companies.

### **Additional information**

This notification relates to a passive downwards threshold crossing due to a capital increase within the framework of the authorized capital (adopted on 14 June 2022) by Retail Estates NV.

The notification can be consulted on the website of Retail Estates NV via this link:  
<https://www.retailestates.com/en/investors/the-share/shareholding-structure-and-notifications>

This press release can be consulted on the website of Retail Estates NV via this link:  
<https://www.retailestates.com/en/press-publications/press-releases>

## ABOUT RETAIL ESTATES NV

The Belgian public real estate investment trust ("BE-REIT") Retail Estates NV is a niche player specialised in making in out-of-town retail properties located on the periphery of residential areas or along main access roads to urban centres available to users. Retail Estates NV acquires such real estate from third parties or builds and commercialises retail buildings for its own account. The buildings have useful surfaces ranging between 500m<sup>2</sup> and 3,000m<sup>2</sup>. A typical retail building has an average surface of 1,000 m<sup>2</sup>.

As of 31 March 2022, Retail Estates NV has 987 premises in its portfolio with a total retail area of 1,177,577m<sup>2</sup>, across Belgium and the Netherlands. The occupancy rate of the portfolio was 97.83% on 31 March 2022, compared to 97.07% on 31 March 2021. The fair value of the consolidated real estate portfolio of Retail Estates NV as at 31 March 2022 is estimated at EUR 1,759.88 million by independent real estate experts.

Retail Estates NV is listed on the regulated markets of Euronext Brussels and Euronext Amsterdam and is registered as a public regulated real estate company ("RREC").

## FORWARD-LOOKING STATEMENTS

This press release contains a number of forward-looking statements. Such statements are subject to risks and uncertainties which may lead to actual results being materially different from the results which might be assumed in this press release on the basis of such forward-looking statements. Major factors that may influence these results include changes in the economic situation, commercial, tax-related and environmental factors.

Ternat, 21 June 2022

Jan De Nys, CEO of Retail Estates nv

### For more information, please contact:

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# 'IN RETAIL WE TRUST'

### RETAIL ESTATES NV

Public BE-REIT under the laws of Belgium

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