



**RETAIL
ESTATES**



PRESS RELEASE

Regulatory information

Ternat, 27 October 2022, 05.40 PM CET

PUBLICATION OF A TRANSPARENCY NOTIFICATION

**(ARTICLE 14, FIRST PARAGRAPH, OF THE BELGIAN ACT OF 2 MAY 2007 ON
THE DISCLOSURE OF SIGNIFICANT PARTICIPATIONS)**

TRANSPARENCY NOTIFICATION

1. SUMMARY OF THE NOTIFICATION

In accordance with the Transparency Act, Retail Estates NV/SA announces the receipt on 25 October 2022 of a transparency notification dated 24 October 2022.

The transparency notification is issued by Degroof Petercam Asset Management NV/SA, with registered office at 1040 Brussel, Rue Guimard 18 and registered in the Crossroads Bank for Enterprises with company number 0886.223.276, and notifies that the voting rights attached to the Retail Estates NV/SA shares held by Degroof Petercam Asset Management NV/SA have exceeded as of 18 October 2022 the threshold of 3% of the total existing voting rights following the acquisition or disposal of voting securities or voting rights.

2. CONTENT OF THE NOTIFICATION

The notification dated 24 October 2022 contains the following information:

Reason for the notification

Acquisition or disposal of voting securities or voting rights

Notification by

A person that notifies alone

Persons subject to the notification requirement

Name	Address (for legal entities)
Degroof Petercam Asset Management NV/SA	Rue Guimard 18, 1040 Brussels

Date of threshold crossing

18 October 2022

Threshold that is crossed (in %)

3%

In accordance with Article 9 of the coordinated articles of association of Retail Estates NV/SA, the threshold above which a shareholding must be disclosed in the event of over- or undervaluation has been set at 3% of the total number of existing voting rights.

Denominator

14,085,827

Notified details

A) Voting rights	Previous notification	After the transaction			
	# voting rights	# voting rights		% voting rights	
<i>Holders of voting rights</i>		<i>Attached to securities</i>	<i>Apart from securities</i>	<i>Attached to securities</i>	<i>Apart from securities</i>
Degroof Petercam Asset Management NV/SA		422,668		3.00%	
TOTAL		422,668	0	3.00 %	0,00%

B) Assimilated financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# voting rights that can be acquired when exercising the instrument	% voting rights	Settlement
Holdings of assimilated financial instruments						
TOTAL				0	0,00%	

TOTAL (A & B)	# voting rights	% voting rights
	422,668	3.00%

Full chain of controlled companies through which the holding is effectively held

Degroof Petercam Asset Management NV/SA is mandated to exercise the voting rights attached to securities held by Argenta Pensioenspaarfonds, Argenta DP Dynamic Allocation, Argenta DP Defensive Allocation, Argenta Pensioenspaarfonds Defensive, IAM Real Estate Europe, DPAM B Real Estate Europe Dividend Sustainable, DPAM B Real Estate Europe Sustainable, DPAM B Real Estate EMU Sustainable, DPAM B Real Estate EMU Dividend Sustainable and II Real Estate Europe Conviction. Degroof Petercam Asset Management NVSA may, in the absence of specific voting instructions, exercise the voting rights at its sole discretion. Degroof Petercam Asset Management NV/SA is controlled by Bank Degroof Petercam NV/SA.

Additional information

Bank Degroof Petercam SA has requested an exemption from the obligation to aggregate holdings (see article 21 of the Royal Decree of 14 February 2008 on the disclosure of major holdings).

The notification can be consulted on the website of Retail Estates NV/SA via this link: <https://www.retailstates.com/en/investors/the-share/shareholding-structure-and-notifications>

This press release can be consulted on the website of Retail Estates NV/SA via this link: <https://www.retailstates.com/en/press-publications/press-releases>

ABOUT RETAIL ESTATES NV

The Belgian public real estate investment trust Retail Estates nv is a niche player specialised in making in out-of-town retail properties located on the periphery of residential areas or along main access roads to urban centres available to users. Real Estates NV acquires these real properties from third parties or builds and commercialises retail buildings for its own account. The buildings have useful areas ranging between 500m² and 3,000m². A typical retail building has an average area of 1,000 m².

As of 30 June 2022, Retail Estates nv has 983 premises in its portfolio with a total retail area of 1,161,282 m², spread over Belgium and the Netherlands. The occupancy rate of the entire portfolio was 97.64% on 30 June 2022, compared to 97.83% on 31 March 2022.

The fair value of the consolidated real estate portfolio of Retail Estates NV as at 30 June 2022 is estimated at€ 1,781 million by independent real estate experts.

Retail Estates NV is listed on Euronext Brussels and Euronext Amsterdam and is registered as a public regulated real estate company.

FORWARD-LOOKING STATEMENTS

This press release contains a number of forward-looking statements. Such statements are subject to risks and uncertainties which may lead to actual results being materially different from the results which might be assumed in this press release on the basis of such forward-looking statements. Major factors that may influence these results include changes in the economic situation, commercial, tax-related and environmental factors.

Ternat, 27 October 2022

Jan De Nys, CEO of Retail Estates nv

For more information, please contact:

Retail Estates nv, Jan De Nys – CEO, tel. +32 2/568 10 20 – +32 475/27 84 12
Retail Estates nv, Kara De Smet – CFO, tel. +32 2/568 10 20



'IN RETAIL WE TRUST'

RETAIL ESTATES NV

Public BE-REIT under the laws of Belgium

Industrielaan 6 B-1740 Ternat •

RLE Brussel • VAT BE 0434 797 847 •

T: +32 2 568 10 20

info@retailestates.com • www.retailestates.com

