



Press release

Regulated information

Ternat, 22 July 2025, 5.40 p.m. CET

Minutes of the ordinary general shareholders' meeting of 22 July 2025

On Tuesday 22 July 2025, Retail Estates held its annual general meeting of shareholders. The minutes of the general meeting are available [on the Retail Estates website](#).

At the occasion of the annual general meeting, (among other things) two new directors were appointed (Ms Marleen Willekens, as independent director, and Mr Koen Nevens, as non-executive director) and the mandates of several directors were renewed.

As of today, the Retail Estates board of directors is composed as follows:

- Dirk Vanderschrick, independent director and chairman of the board of directors
- Jan De Nys, CEO, executive director
- Kara De Smet, CFO, executive director
- Ann Gaeremynck, non-executive, independent director
- Koen Nevens, non-executive director
- Léon Overhorst, non-executive, independent director
- Leen Van den Neste, non-executive, independent director
- Michel Van Geyte, non-executive director
- Marleen Willekens, non-executive, independent director

The Board of Directors thus comprises 9 directors, more than half of whom are independent directors.

The mandates of Dirk Vanderschrick, Kara De Smet and Michel Van Geyte will run until after the Annual General Meeting of 2029, while the mandates of Marleen Willekens, Léon Overhorst and Koen Nevens will run until after the 2028 Annual General Meeting, the mandate of Leen Van den Neste will run until after the 2027 Annual General Meeting and the mandate of Jan De Nys and Ann Gaeremynck will run until after the 2026 Annual General Meeting.

A new remuneration policy was also approved at the annual general meeting, which is available on the [Retail Estates website](#).

About Retail Estates nv

The Belgian public real estate investment trust Retail Estates nv is a niche player specialised in making out-of town retail properties located on the periphery of residential areas or along main access roads to urban centres available to users. Retail Estates NV acquires these real estate properties from third parties or builds and commercialises retail buildings for its own account. A typical retail building has an average area of 1,000 m² in Belgium and 1,500 m² in the Netherlands.

As of 31 March 2025, Retail Estates nv has 1,023 rental units in its portfolio with a total retail area of 1,231,205 m², spread over Belgium and the Netherlands. The occupancy rate of the entire portfolio was 97.26% on 31 March 2025. The fair value of the consolidated real estate portfolio of Retail Estates nv on 31 March 2025 is estimated at € 2,069.54 million by independent real estate experts.

Retail Estates NV is listed on Euronext Brussels and Euronext Amsterdam and is registered as a public regulated real estate company

Forward-looking statements

This press release contains a number of forward-looking statements. Such statements are subject to risks and uncertainties which may lead to actual results being materially different from the results which might be assumed in this press release on the basis of such forward-looking statements. Major factors that may influence these results include changes in the economic situation, commercial, tax-related and environmental factors.

Ternat, 22 July 2025

Jan De Nys, CEO of Retail Estates nv

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