Public regulated real estate company according to Belgian law, limited liability company

RETAIL ESTATES

Industrielaan 6, B-1740 Ternat (Belgium)
Commercial Court Brussels (Dutch section)
VAT: BE 0434 797 847
Company number: 0434.797.847

IN RETAIL WE TRUST

AGENDA FOR THE SPECIAL GENERAL MEETING OF SHAREHOLDERS OF 15 SEPTEMBER 2026 AT 10 A.M.

1. Appointment of a new non-executive member of the board.

   Proposal to appoint, subject to approval of the mandate by the FSMA, on the recommendation of the remuneration and nomination committee, by separate vote, Mr. Björn Garat as a non-executive director of the Company with immediate effect and for a term ending after the 2030 annual general meeting.

   Proposal to remunerate the mandate of Mr. Björn Garat as a non-executive director the same way as the other non-executive directors (with exception of the chairman of the board of directors).

   Björn Garat has been Head of Finance & Deputy CEO at AB Sagax since 2012; Sagax has been a major shareholder in Retail Estates since 2025. Sagax is a property company listed on the Nasdaq stock exchange in Stockholm (Sweden) and operates in Sweden, Finland, Denmark, France, the Benelux, Iberia and Germany. Sagax has a property portfolio valued at approximately 70 billion SEK (approximately 6.5 billion euros). In addition to direct property investments, Sagax acquires minority stakes in other high-yielding property companies. Prior to joining Sagax, Björn Garat was a partner and Head of Corporate Finance at Remium Nordic AB (a Swedish investment bank). He studied International Economics and Business at Linköping University in Sweden.

2. Appointment of a new independent non-executive member of the board.

   Proposal to appoint, subject to approval of the mandate by the FSMA, on the recommendation of the remuneration and nomination committee, by separate vote, Mr. Eric Van Dyck as an independent non-executive director of the Company with immediate effect and for a term ending after the 2030 annual general meeting.

   Proposal to remunerate the mandate of Mr. Eric Van Dyck the same way as the other non-executive directors (with exception of the chairman of the board of directors).

   The board of directors confirms explicitly, on the basis of the available information, that it has no indication of any aspect that could challenge the independency of Mr. Eric Van Dyck as a director as referred to in Article 7:87, §1, section 1 of the Belgian Companies and Associations Code, as referred to in the Belgian Corporate Governance Code 2020 and as referred to in Article 13 of the Act of 12 May 2014 concerning the regulated real estate companies.

Eric Van Dyck worked at Cushman & Wakefield for many years, more specifically as CEO of Cushman & Wakefield Belgium and as a board member of Cushman & Wakefield International. In 2010, he became CEO of Redevco Belgium and Chief Investment Officer and Board Member of Redevco Europe. In 2018, he returned to Cushman & Wakefield as Chairman EMEA Capital Markets. He also oversaw the establishment and launch of a new Cushman & Wakefield office in Antwerp.

Until 2022, Eric Van Dyck was an independent director and a member of the nomination and remuneration committee at Leasinvest Real Estate Management NV/SA; he is currently Chairman of the Investment Committee at Triginta. He is also a supervisory judge at the Commercial Court of Antwerp.

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