



RETAIL ESTATES



Press release

Inside information

Ternat, 30 June 2025, 7 a.m. CET

Nicolas Beaussillon joins Retail Estates as co-CEO

The Board of Directors has appointed Nicolas Beaussillon as co-CEO of Retail Estates. Nicolas has extensive experience in the retail property sector, including as CEO of the Belgian listed REIT Wereldhave Belgium.

Nicolas Beaussillon began his career in the retail sector in 2005 at Cushman & Wakefield Belux, where he rose from account manager to co-Head of Retail Letting. In 2016, he moved to Wereldhave Belgium where he became Commercial & Investment Director and then CEO. Since 2024, he has been CEO of Tans Urban Landmarks, a Belgian family-owned retail property investor.

By 1 January 2026 at the latest, Nicolas Beaussillon will get to know the customers and the corporate culture in depth, working alongside current CEO Jan De Nys. In this way, the real estate company is preparing for a smooth transition when Jan De Nys leaves Retail Estates.

Choice for continuity

Retail Estates' Chairman of the Board of Directors, Dirk Vanderschrick, is delighted with the appointment of Nicolas Beaussillon: *"After a very thorough selection process, I am pleased that we have found a worthy co-CEO in Nicolas Beaussillon. Like Jan, Nicolas has a very strong strategic vision for retail real estate. His experience as CEO of the REIT Wereldhave Belgium makes him ideally suited to lead our company. I am convinced that he is the right person to take on the challenges facing Retail Estates, such as expansion into a third country. This is a choice for continuity. Retail Estates will continue to do what it does best: supporting retailers by leasing them properties in carefully selected prime locations."*

Nicolas Beaussillon on his new role: *"I am delighted to be joining Retail Estates and would like to thank the Board of Directors for their confidence in me. Thanks to the competence of its teams, the quality of its portfolio and its strong financial results, the company has solid assets to continue its growth. I am convinced that the business model, based on local expertise, operational excellence and a long-term vision, will continue to create value for all stakeholders. I look forward to starting this transition period together with Jan."*

Nicolas Beaussillon will work closely with Jan De Nys, who founded Retail Estates in 1998. Under Jan's leadership, Retail Estates has grown into the largest retail property REIT in the Benelux with a market capitalisation of 900 million euros and a property portfolio of more than 2 billion euros in Belgium and the Netherlands, consisting of over 1,000 retail properties. Jan De Nys: *'I was closely involved in the selection process for Nicolas Beaussillon and fully support the Board of Directors' decision. Like me, Nicolas understands the sensitivities of the retail sector and has the right skills to lead Retail Estates, its employees and its customers further along the path of sustainable growth.'*

About Retail Estates

The Belgian public real estate investment trust Retail Estates nv (Euronext Brussels: RET) is a niche player specialised in making out-of town retail properties located on the periphery of residential areas or along main access roads to urban centres available to users. Retail Estates NV acquires these real estate properties from third parties or builds and commercialises retail buildings for its own account. A typical retail building has an average area of 1,000 m² in Belgium and 1,500 m² in the Netherlands.

As of 31 March 2025, Retail Estates nv has 1,023 rental units in its portfolio with a total retail area of 1,231,205 m², spread over Belgium and the Netherlands. The occupancy rate of the entire portfolio was 97.26% on 31 March 2025. The fair value of the consolidated real estate portfolio of Retail Estates nv on 31 March 2025 is estimated at € 2,069.54 million by independent real estate experts.

Retail Estates nv is listed on Euronext Brussels and Euronext Amsterdam and is registered as a public regulated real estate company.

Forward-looking statements

This press release contains a number of forward-looking statements. Such statements are subject to risks and uncertainties which may lead to actual results being materially different from the results which might be assumed in this interim statement on the basis of such forward-looking statements. Major factors that may influence these results include changes in the economic situation, and commercial, tax-related and environmental factors.

Ternat, 30 June 2025

Jan De Nys, CEO of Retail Estates nv

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