



# RETAIL ESTATES



## Press release

Non-regulated information  
Ternat, 10 March 2026, 7 a.m. CET

### **Retail Estates will soon start construction of a 20,000 m<sup>2</sup> home furnishing boulevard in Kampenhout (Belgium)**

Retail Estates is starting to market a new home furnishing boulevard in Kampenhout (Flemish Brabant, Belgium). The retail park, with a surface area of 20,000 m<sup>2</sup>, is scheduled for completion at the end of 2027. The site has space for ten shops, supplemented by leisure facilities and a restaurant. The total investment amounts to 27 million euro.

Retail Estates has extensive experience with this type of retail park in the Netherlands. At a home furnishing boulevard, consumers find various shops related to home furnishing, such as interior design, furniture, electrical appliances and DIY. Both consumers and retailers benefit from this, as everything is grouped together in one convenient location. This type of retail is typically found on the outskirts of cities due to the need for large areas and parking space.

Koenraad Van Nieuwenburg, Chief Investment Officer at Retail Estates: "We are delighted to be developing a new home furnishing boulevard in Kampenhout: the combination of strong local purchasing power and a growing population makes this an exceptionally valuable location. This is a unique project in a prime location in a market where few new developments are taking place, making it a strategic and forward-looking investment. We are convinced that this development will create sustainable added value for the region, our customers and Retail Estates itself."

Kampenhout is a perfect location for this concept. The catchment area is home to 500,000 people in a region with a high population density and high purchasing power. As a result, several retailers are already interested in opening a store there, including DIY chain Brico (5,485 m<sup>2</sup>) and various home decoration specialists.

In terms of sustainability, the home furnishing boulevard is fully in line with the real estate company's strategy that buildings must be future-proof. The site will be developed in an extremely sustainable manner and operated in a CO<sub>2</sub>-neutral way. It will be a climate-friendly home furnishing retail park thanks to the use of green roofs, solar panels, heat pumps, water-permeable parking areas and the creation of green spaces. Charging points for electric vehicles will also be provided.

In addition to the home furnishing retail park, the site will also include a leisure and catering business. Adjacent to this, the municipality of Kampenhout is developing a municipal swimming pool.

The retail park is being developed by Veilinghof 't Sas nv, which brings together the interests of Retail Estates and various historical owners with regard to the project on the Kampenhout-Sas auction site.

[Download high-resolution photos here.](#)



## About Retail Estates

The Belgian public real estate investment trust Retail Estates nv is a niche player specialised in making in out-of-own retail properties located on the periphery of residential areas or along main access roads to urban centres available to users. Real Estates acquires these real properties from third parties or builds and commercialises retail buildings for its own account. A typical retail building has an average area of 1,000 m<sup>2</sup> in Belgium and 1,500 m<sup>2</sup> in the Netherlands.

As of 31 December 2025, Retail Estates nv has 1,017 rental units in its portfolio with a total retail area of 1,210,870 m<sup>2</sup>, spread over Belgium and the Netherlands. The occupancy rate of the entire portfolio was 97.79% on 31 December 2025. The fair value of the consolidated real estate portfolio of Retail Estates NV as at 31 December 2025 is estimated at € 2,083.24 million by independent real estate experts.

Retail Estates is listed on Euronext Brussels and Euronext Amsterdam and is registered as a public regulated real estate company.

### Forward-looking statements

This press release contains a number of forward-looking statements. Such statements are subject to risks and uncertainties which may lead to actual results being materially different from the results which might be assumed in this interim statement on the basis of such forward-looking statements. Major factors that may influence these results include changes in the economic situation, and commercial, tax-related and environmental factors.

Ternat, 10 March 2026

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