



**RETAIL  
ESTATES**



**PRESS RELEASE**

Regulatory information

Ternat, 27 September 2021, 5:40 pm

**ANNOUNCEMENT OF A TRANSPARENCY NOTIFICATION**

**(ARTICLE 14, FIRST PARAGRAPH OF THE BELGIAN ACT OF 2 MAY 2007 ON  
THE DISCLOSURE OF SIGNIFICANT PARTICIPATIONS)**

## 1. SUMMARY OF THE NOTIFICATION

Pursuant to the Belgian Transparency Act, Retail Estates NV announces the receipt on 22 September 2021 of a transparency notification dated 21 September 2021 that shows that Federale Verzekering with registered office 1000 Brussels, Stoofstraat 12 has crossed below the threshold of 3% of the total voting rights on 17 September 2021. It concerns an active below the threshold crossing.

## 2. CONTENT OF THE NOTIFICATION

The notification dated 21 September 2021 contains the following information:

### Reason for the notification

Downward crossing of the lowest threshold  
Acquisition or disposal of voting securities or voting rights

### Notification by

A person that notifies alone

### Persons subject to the notification requirement

Name	Address (for legal entities)
Federale Verzekering	Stoofstraat 12, 1000 Brussel

### Date of threshold crossing

17 September 2021

### Threshold that is crossed (in %)

3%

In accordance with Article 10 of the coordinated articles of association of Retail Estates NV, the threshold above which a shareholding must be disclosed in the event of over- or undervaluation has been set at 3% of the total number of existing voting rights.

### Denominator

12,665,763

## Notified details

A) Voting rights	Previous notification	After the transaction			
	# voting rights	# voting rights		% voting rights	
<i>Holders of voting rights</i>		<i>Attached to securities</i>	<i>Apart from securities</i>	<i>Attached to securities</i>	<i>Apart from securities</i>
Federale Verzekering	566,020	360,171		2.84 %	
TOTAL		360,171		2.84 %	

B) Assimilated financial instruments	After the transaction					
	Type of financial instrument	Expiration date	Exercise period or date	# voting rights that can be acquired when exercising the instrument	% voting rights	Settlement
TOTAL						

TOTAL (A & B)			# voting rights	% voting rights
			360,171	2.84%

Chain of controlled companies through which the holding is effectively held

Federale Verzekering is not a controlled company

## Additional information

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This press release can be consulted on the website of Retail Estates NV via this link:  
<https://www.retailstates.com/en/publications>.

The notification can be consulted on the website of Retail Estates NV via this link:  
<http://www.retailstates.com/en/investors/share/shareholding-structure-and-notifications>.

## ABOUT RETAIL ESTATES NV

The Belgian public real estate investment trust Retail Estates nv is a niche player specialised in making in out-of-town retail properties located on the periphery of residential areas or along main access roads to urban centres available to users. Retail Estates NV acquires these real properties from third parties or builds and commercialises retail buildings for its own account. The buildings have useful areas ranging between 500m<sup>2</sup> and 3,000m<sup>2</sup>. A typical retail building has an average area of 1,000 m<sup>2</sup>.

As of 30 June 2021, Retail Estates nv has 988 premises in its portfolio with a total retail area of 1,163,725m<sup>2</sup> m<sup>2</sup>, spread over Belgium and the Netherlands. The occupancy rate of the entire portfolio was 97.22% on 30 June 2021, compared to 97.07% on 31 March 2021.

The fair value of the consolidated real estate portfolio of Retail Estates NV as at 30 June 2021 is estimated at € 1,702.90 million by independent real estate experts.

Retail Estates NV is listed on Euronext Brussels and Euronext Amsterdam and is registered as a public regulated real estate company.

## FORWARD-LOOKING STATEMENTS

This press release contains a number of forward-looking statements. Such statements are subject to risks and uncertainties which may lead to actual results being materially different from the results which might be assumed in this press release on the basis of such forward-looking statements. Major factors that may influence these results include changes in the economic situation, commercial, tax-related and environmental factors.

Ternat, 27 September 2021

Jan De Nys, CEO of Retail Estates nv

### For more information, please contact:

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RETAIL ESTATES NV

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