



**RETAIL
ESTATES**



PRESS RELEASE

Ternat, 19 June 2020

INVITATION ANNUAL GENERAL SHAREHOLDERS' MEETING

INVITATION ANNUAL GENERAL SHAREHOLDERS' MEETING

This morning, Retail Estates publishes the invitation to the annual general shareholders' meeting for the financial year that ended on March 31, 2020. The shareholders, bondholders, directors and statutory auditor of Retail Estates NV are invited to the annual general shareholders' meeting on Monday July 20, 2020 at 10 am at the registered office of the company at 1740 Ternat, Industrielaan 6.

The invitation to the annual general shareholders' meeting is available on the company's [website](#).

The documents made available to the securityholders following the publication of the invitation for the annual general shareholders' meeting, including the annual financial report 2019-2020, are also available online at the above mentioned address.

ABOUT RETAIL ESTATES NV

The Belgian public real estate investment trust Retail Estates nv is a niche player specialised in making in out-of-town retail properties located on the periphery of residential areas or along main access roads to urban centres available to users. Real Estates NV acquires these real properties from third parties or builds and commercialises retail buildings for its own account. The buildings have useful areas ranging between 500m² and 3,000m². A typical retail building has an average area of 1,000 m².

As of 31 March 2020, Retail Estates nv has 969 premises in its portfolio with a total retail area of 1,136,492 m², spread over Belgium and the Netherlands. The occupancy rate of the portfolio was 97.92% on 31 March 2020, compared to 98.28% on 31 March 2019. The fair value of the consolidated real estate portfolio of Retail Estates NV as at 31 March 2020 is estimated at EUR 1,661.75 million by independent real estate experts.

Retail Estates NV is listed on Euronext Brussels and Euronext Amsterdam and is registered as a public regulated real estate company.

FORWARD-LOOKING STATEMENTS

This press release contains a number of forward-looking statements. Such statements are subject to risks and uncertainties which may lead to actual results being materially different from the results which might be assumed in this press release on the basis of such forward-looking statements. Major factors that may influence these results include changes in the economic situation, commercial, tax-related and environmental factors.

Ternat, 19 June 2020

Jan De Nys, CEO of Retail Estates nv

For more information, please contact:

Retail Estates nv, Jan De Nys – CEO, tel. +32 2/568 10 20 – +32 475/27 84 12

Retail Estates nv, Kara De Smet – CFO, tel. +32 2/568 10 20



RETAIL ESTATES NV

Public BE-REIT under the laws of Belgium

Industrielaan 6 B-1740 Ternat • RLE Brussel

VAT BE 0434 797 847 • T: +32 2 568 10 20

info@retailestates.com • www.retailestates.com



IN RETAIL
WE TRUST