

Transparency notification Form TR-1 BE PART I

1)	Status	of the	notification
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Final

2) Issuer

Name RETAIL ESTATES

Identification number 0434-797-847

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights

+

4) Notification by

A parent undertaking or a controlling person

+

5) Persons subject to the notification requirement

Name	Address (for legal entities)
BlackRock, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Investment Management (Australia) Limited	Level 37 Chifley Tower, 2 Chifley Square, Sydney NSW 2000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

 $\underline{\textbf{6) Persons that dispose of voting rights}} \ (\textbf{only to be filled in if art. 7 of the Law applies})$

Name	Address (for legal entities)

Please continue entering the information in part II concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

30/05/2025 (DD/MM/YYYY)

 $\underline{\textbf{8) Threshold that is crossed}} \hspace{0.1cm} \textbf{(in \%)}$

3

f the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

14,707,335

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction	
	# of voting rights	# of voting rights	% of voting rights

-	
1	
-	
-	
-	
-	
-	
-	
-	
+	

Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
BlackRock, Inc.	0	0		0.00%	
BlackRock Advisors (UK) Limited	235,546	41,239		0.28%	
BlackRock Advisors, LLC	21,094	1,682		0.01%	
BlackRock Asset Management Canada Limited	17,907	29,024		0.20%	
BlackRock Fund Advisors	137,566	153,822		1.05%	
BlackRock Institutional Trust Company, National Association	198,153	127,252		0.87%	
BlackRock Investment Management (Australia) Limited	6,912	6,675		0.05%	
BlackRock Investment Management (UK) Limited	45,261	17,903		0.12%	
BlackRock Japan Co., Ltd.	605	621		0.00%	
Subtotal	663,043	378,218		2.57%	
	TOTAL	378,218	0	2.57%	0.00%

Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on <CALCULATE>.

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B) Equivalent financial instruments	truments After the transaction						
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
BlackRock Advisors (UK) Limited	Securities Lent			197,823	1.35%	physical	+
	TOTAL			197,823	1.35%		
Û	The totals will be updated once you have clicked of	on <calculate></calculate>					
	TOTAL (A & B)			# of voting rights	% of voting rights		
			CALCULATE	576,041	3.92%		
11) Full chain of controlled u	Indertakings through which the holding in the long in		<u>ld</u> , if applicable				
12) In case of proxy voting for	or only one GM					(DD/MM/YYYY	7)
Holder		will cease to hold / will hold again	0		voting rights as of		
13) Additional information							
The disclosure obligation arose due to v	oting rights attached to shares for BlackRock, Inc. goin	g below 3%.					
Done at	12 Throgmorton Avenue, London EC2N 2DL, U.K.]					
On	03/06/2025	(DD/MM/YYYY)					

For security reasons, the unsigned form in xlsx format should be transmitted to trp.fin@fsma.be. You can do this manually OR if you have MS Outlook at your disposal via the "Save & Send" button.

In addition, a signed copy in $\underline{\mathsf{PDF}}$ format should also be transmitted.

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Name

BlackRock, Inc.

BlackRock Finance, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock (Singapore) Holdco Pte. Ltd.

BlackRock HK Holdco Limited

BlackRock Lux Finco S.a.r.l.

BlackRock Japan Holdings GK

BlackRock Japan Co., Ltd.

BlackRock, Inc.

BlackRock Finance, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock Investment Management (UK) Limited

BlackRock, Inc.

BlackRock Finance, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Australia Holdco Pty. Ltd.

BlackRock Investment Management (Australia) Limited

BlackRock, Inc.

BlackRock Finance, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Institutional Trust Company, National Association

BlackRock, Inc.

BlackRock Finance, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Holdco 4, LLC

BlackRock Holdco 6, LLC

BlackRock Delaware Holdings Inc.

BlackRock Fund Advisors

BlackRock, Inc.

BlackRock Finance, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BlackRock Canada Holdings ULC

BlackRock Asset Management Canada Limited

BlackRock, Inc.

BlackRock Finance, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock Capital Holdings, Inc.

BlackRock Advisors, LLC

BlackRock, Inc.

BlackRock Finance, Inc.

BlackRock Holdco 2, Inc.

BlackRock Financial Management, Inc.

BlackRock International Holdings, Inc.

BR Jersey International Holdings L.P.

BlackRock Holdco 3, LLC

BlackRock Cayman 1 LP

BlackRock Cayman West Bay Finco Limited

BlackRock Cayman West Bay IV Limited

BlackRock Group Limited

BlackRock Finance Europe Limited

BlackRock Advisors (UK) Limited