FSMA
FINANCIAL SERVICES AND MARKETS AUTHORITY

Transparency notification
Form TR-1 BE
PART I

1) Status of the notification

Final

2) Issuer

Name	RETAIL ESTATES
Identification number	0434-797-847

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

Name	Address (for legal entities)
BlackRock, Inc.	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock Advisors (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Advisors, LLC	50 Hudson Yards, New York, NY, 10001, U.S.A.
BlackRock Asset Management Canada Limited	161 Bay Street, Suite 2500, Toronto, Ontario, M5J 2S1, Canada
BlackRock Fund Advisors	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Institutional Trust Company, National Association	400 Howard Street, San Francisco, CA, 94105, U.S.A.
BlackRock Investment Management (Australia) Limited	Level 12, 33 Alfred Street, Sydney NSW 2000, Australia
BlackRock Investment Management (UK) Limited	12 Throgmorton Avenue, London, EC2N 2DL, U.K.
BlackRock Japan Co., Ltd.	1-8-3 Marunouchi Chiyoda-ku, Trust Tower Main, Tokyo, 100-8217, Japan

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)

Please continue entering the information in *part II* concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

21/10/2026 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

3

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

15,026,370

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification	After the transaction	
	# of voting rights	# of voting rights	% of voting rights

Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
BlackRock, Inc.	0	0		0.00%		-
BlackRock Advisors (UK) Limited	118,687	116,671		0.78%		-
BlackRock Advisors, LLC	1,766	1,766		0.01%		-
BlackRock Asset Management Canada Limited	24,786	24,768		0.16%		-
BlackRock Fund Advisors	177,499	185,801		1.24%		-
BlackRock Institutional Trust Company, National Association	49,225	89,903		0.60%		-
BlackRock Investment Management (Australia) Limited	7,910	8,933		0.06%		-
BlackRock Investment Management (UK) Limited	26,085	26,085		0.17%		-
BlackRock Japan Co., Ltd.	634	580		0.00%		-
Subtotal	406,592	454,507		3.02%		+
	TOTAL	**454,507**	**0**	**3.02%**	**0.00%**	

Start with "groups" of holders. Add subtotals with Σ, and then finish with the persons who are "alone".
For groups, start with the ultimate controlling natural person or legal entity.
The totals, subtotals and % will be updated once you have clicked on *<CALCULATE>*.

B) Equivalent financial instruments	After the transaction						
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
BlackRock Advisors (UK) Limited	Securities Lent			26,100	0.17%	physical	-
BlackRock Fund Advisors	Securities Lent			1,800	0.01%	physical	-
BlackRock Institutional Trust Company, National Association	Securities Lent			40,797	0.27%	physical	+
	TOTAL			68,697	0.46%		

The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)		# of voting rights	% of voting rights
	CALCULATE	523,204	3.48%

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Please see the full chain of control in the 'Chain of Control' tab.

12) In case of proxy voting for only one GM

Holder | will cease to hold / will hold again: 0 | voting rights as of (DD/MM/YYYY):

13) Additional information

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going above 3%.

Done at: 12 Throgmorton Avenue, London EC2N 2DL, U.K.

On: 22/10/2026 (DD/MM/YYYY)

Name & capacity: Jana Blumenstein, Director

Signature: J. Blumenstein

For security reasons, the unsigned form in xlsx format should be transmitted to trp.fin@fsma.be. You can do this manually OR if you have MS Outlook at your disposal via the "Save & Send" button.

In addition, a signed copy in PDF format should also be transmitted.

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Name

BlackRock, Inc.
BlackRock Saturn Subco, LLC
BlackRock Finance, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock (Singapore) Holdco Pte. Ltd.
BlackRock HK Holdco Limited
BlackRock Lux Finco S.a.r.l.
BlackRock Japan Holdings GK
BlackRock Japan Co., Ltd.

BlackRock, Inc.
BlackRock Saturn Subco, LLC
BlackRock Finance, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Investment Management (UK) Limited

BlackRock, Inc.
BlackRock Saturn Subco, LLC
BlackRock Finance, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Australia Holdco Pty. Ltd.
BlackRock Investment Management (Australia) Limited

BlackRock, Inc.
BlackRock Saturn Subco, LLC
BlackRock Finance, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Holdco 4, LLC
BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.
BlackRock Institutional Trust Company, National Association

BlackRock, Inc.
BlackRock Saturn Subco, LLC
BlackRock Finance, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Holdco 4, LLC
BlackRock Holdco 6, LLC
BlackRock Delaware Holdings Inc.
BlackRock Fund Advisors

BlackRock, Inc.
BlackRock Saturn Subco, LLC
BlackRock Finance, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BlackRock Canada Holdings ULC
BlackRock Asset Management Canada Limited

BlackRock, Inc.
BlackRock Saturn Subco, LLC
BlackRock Finance, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock Capital Holdings, Inc.
BlackRock Advisors, LLC

BlackRock, Inc.
BlackRock Saturn Subco, LLC
BlackRock Finance, Inc.
BlackRock Holdco 2, Inc.
BlackRock Financial Management, Inc.
BlackRock International Holdings, Inc.
BR Jersey International Holdings L.P.
BlackRock Holdco 3, LLC
BlackRock Cayman 1 LP
BlackRock Cayman West Bay Finco Limited
BlackRock Cayman West Bay IV Limited
BlackRock Group Limited
BlackRock Advisors (UK) Limited