

Transparency notification Form TR-1 BE PART I

44	Statue	of the	notification
2 /	Status	CH LINE	nouncemon

Final _____

2) Issuer

Name RETAIL ESTATES

Identification number 0434-797-847

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

Name	Address (for legal entities)				
AB SAGAX	Engelbrektsplan 1, 114 34, Stockholm, Sweden				
SAGAX CAPITAL B.V.	Weena 738 A, 14th floor south side, 3014 AD Rotterdam, The Netherlands				

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)
I'S IT YES INCOME TO THE TENTON	

0

Please continue entering the information in part \vec{l} concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

04/09/2025 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

15,026,370

Please enter the denominator before filling in the data

10) Notified details

A) Voting rights	Previous notification # of voting rights		After the transaction					
		# of voti	ng rights	% of voting rights				
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities			
AB SAGAX			0	0,00%	0,00%			
SAGAX CAPITAL B.V.		1.621.911	-(0)	10,79%	0,00%			
Subtotal		1,621,911	n evi ev	10.79%	0,00%			

B) Equivalent financial instruments	After the transaction					
Holders of equivalent financial instruments	Type of financial ∮nstrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
						Mary E.
	TOTAL			0	0,00%	
0	The totals will be updated once you have clicked on <0	CALCULATE>				
	TOTAL (A & B)			# of voting rights	% of voting rights	
			CALCULATE	1.621.911	10,79%	
AB SAGAX owns 100% of the shares in SAGAX NEDERLAND B.V. that owns 100% of the shares in SAGAX CAPITAL B.V.						
12) In case of proxy voting for only one GM (DD/MM/YYY) Will cease to hold / p voting rights as of						
Holder 13) Additional information		will hold again	0		voting rights as of	
15) Additional information						
Done at	Stockholm 09/09/2025	(DD/MM/YYYY)		A 1		

Name & capacity Bjorn Mathias Garat, Director of AB SAGAX

Eva Agneta Segerhammar, Director of AB SAGAX

Bjorn Mathias Garat, Proxy holder SAGAX CAPITAL B.V.

For security reasons, the unsigned form in Msx format should be transmitted to tradin@fsma.be. You can do this manually OR if you have MS Outlook at your disposal via the "Save & Send" button.

In addition, a signed copy in $\underline{\mathsf{PDF}}$ format should also be

Signature