

IN RETAIL WE TRUST



Regulated information
Ternat, 26 June 2019 – 6:10 pm

SUCCESSFUL PLACEMENT OF 750,000 RETAIL ESTATES SHARES

1. Successful private placement

Retail Estates has been informed of the successful private placement of 750,000 shares that were issued earlier this morning within the context of the contribution in kind of a receivable relating to the unpaid balance of the price for the acquisition of 56 retail properties¹.

The 750,000 shares were placed by KBC Securities NV and Kempen & Co NV with a broad base of institutional investors.

As a result of the private placement, trade in the Retail Estates share on Euronext Brussels and Euronext Amsterdam was suspended earlier today and will be resumed tomorrow when the stock exchange opens.

¹ See first press release of 26 June 2019

ABOUT RETAIL ESTATES NV

Retail Estates nv is a public regulated real estate company and more specifically a niche company that specialises in investing in out-of-town retail properties which are located on the periphery of residential areas or along main access roads into urban centres. Real Estates NV acquires these real properties from third parties or builds and commercialises retail buildings for its own account. The buildings have useful areas ranging between 500m² and 3,000m². A typical retail property has an average area of 1,000 m².

As of 31 March 2019, Retail Estates nv has 906 premises in its portfolio with a total retail area of 1,049,101 m². The occupancy rate of the portfolio was 98.28% on 31 March 2019, compared to 98.11% on 31 March 2018.

The fair value of the consolidated real estate portfolio of Retail Estates NV as at 31 March 2019 is estimated at EUR 1,529,629 million by independent real estate experts.

Retail Estates NV is listed on Euronext Brussels and Euronext Amsterdam and is registered as a public regulated real estate company. As at 31 March 2019, the stock market capitalisation of the shares amounts to EUR 927.52 million.

Ternat, 26 June 2019

Jan De Nys, CEO of Retail Estates nv

For more information, please contact:

Retail Estates nv, Jan De Nys – CEO, tel. +32 2/568 10 20 – +32 475/27 84 12

Retail Estates nv, Kara De Smet – CFO, tel. +32 2/568 10 20 – +32 496/57 83 58



IN RETAIL WE TRUST



RETAIL ESTATES NV

Openbare GVV naar Belgisch recht

Industrielaan 6 - B-1740 Ternat

RPR Brussel

BTW BE 0434.797.847

T: +32 2 568 10 20

info@retailestates.com

www.retailestates.com