

IN RETAIL WE TRUST



Regulated information
Ternat, 26 September 2018 5.30 pm – after close of trading

CAPITAL INCREASE THROUGH CONTRIBUTION IN KIND OF A RECEIVABLE

Transparency notification in application of article 15 of the Act of 2 May 2007

1. Contribution in kind – capital increase

On 26 September 2018, the board of directors issued new shares within the context of the authorised capital. On the occasion of this capital increase, the contribution of a receivable with a conventional contribution value of EUR 2,310,000 was established. By way of compensation for this contribution, 35,000 shares were issued at an issue price of EUR 66.00. These shares were issued with coupon 27 attached and will for the first time share in the profits of the financial year that started on 1 April 2018. This issue price represents a 10.08 % discount on the closing price on 26 September 2018.

After the issue of these new shares, the total number of issued shares is 11,422,593. This contribution in kind takes place pursuant to the agreement entered into on 6 August 2018 with regard to the acquisition of all shares of nv Etablissements Hayen. Part of the sales price was not paid at that time. It is the receivable relating to the unpaid part of the sales price that is now contributed.

2. Transparency notification

In accordance with article 15 of the Act of 2 May 2007 on the disclosure of major shareholdings in issuers whose shares are admitted to trading on a regulated market (the “Transparency Act”), Retail Estates nv announces that following the capital increases of 26 September 2018, the total capital of Retail Estates nv will be EUR 257,012,792.62, represented by 11,422,593 fully paid-up ordinary shares. There are no preference shares or shares without voting rights, nor convertible bonds or warrants that give a right to shares. Each of these shares grants one voting right at the shareholders’ meeting, and thus these shares represent the denominator for the purpose of notifications in the context of the transparency regulations. In addition to the legal thresholds, article 10 of the articles of association of Retail Estates nv provides for an additional statutory threshold of 3% in application of article 18, §1 of the Act of 2 May 2007. Admission of the new shares mentioned in this press release for trading on Euronext Brussels and Euronext Amsterdam has been requested.

ABOUT RETAIL ESTATES NV

The public regulated real estate company Retail Estates NV is a niche player specialised in making out-of-town retail properties located on the periphery of residential areas or along main access roads to urban centres available to users. Retail Estates NV acquires these real properties from third parties or builds and commercialises retail buildings for its own account. The premises have useful areas ranging between 500 m² and 3,000 m². A typical retail building has an average area of 1,000 m².

As of 30 June 2018, Retail Estates nv has 829 premises in its portfolio with a total retail area of 969,341 m², spread over Belgium and the Netherlands. The occupancy rate of the entire portfolio was 98.31% on 30 June 2018, compared to 98.13% on 31 March 2018.

The fair value of the consolidated real estate portfolio of Retail Estates NV as at 30 June 2018 is estimated at EUR 1,377.25 million by independent real estate experts.

Retail Estates NV is listed on Euronext Brussels and Euronext Amsterdam and is registered as a public regulated real estate company. As at 30 June 2018, the stock market capitalisation of the shares amounts to EUR 868.87 million.

FORWARD-LOOKING STATEMENTS

This press release contains a number of forward-looking statements. Such statements are subject to risks and uncertainties which may lead to actual results being materially different from the results which might be assumed in this press release on the basis of such forward-looking statements. Major factors that may influence these results include changes in the economic situation, commercial, tax-related and environmental factors.

Ternat, 26 September 2018

Jan De Nys, CEO of Retail Estates nv

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